

02-YEAR PAKISTAN INVESTMENT BOND - ZERO COUPON

02-Y

Auction No:	69th (3rd RO)	Issue Date:	17-Jul-25
Type of Bond:	02-Year PIB	Maturity Date:	17-Jul-27
Auction Date:	14-Oct-25	No. of Days to Maturity	640
Settlement Date:	15-Oct-25	Target Amount in PKR Billion	100

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	AMOUNT OF DISCOUNT	CUM. DISCOUNT AMOUNT
1	500.000	82.9500	500.000	414.750	414.750	11.2500%	11.2500%	85.250	85.250
2	500.000	82.9239	1,000.000	414.620	829.370	11.2700%	11.2600%	85.381	170.631
3	500.000	82.8977	1,500.000	414.489	1,243.858	11.2900%	11.2700%	85.512	256.142
4	80.000	82.8873	1,580.000	66.310	1,310.168	11.2980%	11.2714%	13.690	269.832
5	500.000	82.8716	2,080.000	414.358	1,724.526	11.3100%	11.2807%	85.642	355.474
6	10,000.000	82.8465	12,080.000	8,284.650	10,009.176	11.3292%	11.3209%	1,715.350	2,070.824
7	500.000	82.8455	12,580.000	414.228	10,423.403	11.3300%	11.3212%	85.773	2,156.597
8	10,000.000	82.8327	22,580.000	8,283.270	18,706.673	11.3398%	11.3295%	1,716.730	3,873.327
9	10,000.000	82.8210	32,580.000	8,282.100	26,988.773	11.3488%	11.3354%	1,717.900	5,591.227
10	10,000.000	82.8194	42,580.000	8,281.940	35,270.713	11.3500%	11.3388%	1,718.060	7,309.287
11	520.000	82.8194	43,100.000	430.661	35,701.374	11.3500%	11.3390%	89.339	7,398.626
12	10,000.000	82.8069	53,100.000	8,280.690	43,982.064	11.3596%	11.3429%	1,719.310	9,117.936
13	10,000.000	82.7935	63,100.000	8,279.350	52,261.414	11.3699%	11.3471%	1,720.650	10,838.586
14	10,000.000	82.7812	73,100.000	8,278.120	60,539.534	11.3793%	11.3515%	1,721.880	12,560.466
15	1,000.000	82.7803	74,100.000	827.803	61,367.337	11.3800%	11.3519%	172.197	12,732.663
16	1,000.000	82.7673	75,100.000	827.673	62,195.010	11.3900%	11.3524%	172.327	12,904.990
17	1,000.000	82.7556	76,100.000	827.556	63,022.566	11.3990%	11.3530%	172.444	13,077.434
18	1,000.000	82.7545	77,100.000	827.545	63,850.111	11.3998%	11.3537%	172.455	13,249.889
19	2,500.000	82.7350	79,600.000	2,068.375	65,918.486	11.4148%	11.3556%	431.625	13,681.514
20	1,000.000	82.7295	80,600.000	827.295	66,745.781	11.4190%	11.3564%	172.705	13,854.219
21	1,000.000	82.7158	81,600.000	827.158	67,572.939	11.4295%	11.3573%	172.842	14,027.061
22	3,000.000	82.7152	84,600.000	2,481.456	70,054.395	11.4300%	11.3598%	518.544	14,545.605
23	1,000.000	82.6957	85,600.000	826.957	70,881.352	11.4450%	11.3608%	173.043	14,718.648
24	1,000.000	82.6894	86,600.000	826.894	71,708.246	11.4498%	11.3619%	173.106	14,891.754
25	15,000.000	82.6892	101,600.000	12,403.380	84,111.626	11.4500%	11.3749%	2,596.620	17,488.374
26	10,000.000	82.6892	111,600.000	8,268.920	92,380.546	11.4500%	11.3816%	1,731.080	19,219.454
27	3,000.000	82.6762	114,600.000	2,480.286	94,860.832	11.4600%	11.3836%	519.714	19,739.168
28	1,000.000	82.6762	115,600.000	826.762	95,687.594	11.4600%	11.3843%	173.238	19,912.406
29	2,500.000	82.6699	118,100.000	2,066.748	97,754.342	11.4648%	11.3860%	433.253	20,345.658
30	25,000.000	82.6404	143,100.000	20,660.100	118,414.442	11.4875%	11.4037%	4,339.900	24,685.558
31	5,000.000	82.6372	148,100.000	4,131.860	122,546.302	11.4900%	11.4067%	868.140	25,553.698
32	3,000.000	82.6372	151,100.000	2,479.116	125,025.418	11.4900%	11.4083%	520.884	26,074.582
33	3,000.000	82.6244	154,100.000	2,478.732	127,504.150	11.4998%	11.4101%	521.268	26,595.850
34	5,000.000	82.6243	159,100.000	4,131.215	131,635.365	11.4999%	11.4129%	868.785	27,464.635
35	5,000.000	82.3003	164,100.000	4,115.015	135,750.380	11.7500%	11.4232%	884.985	28,349.620
	164,100.000			135,750.380				28,349.620	

03-YEAR PAKISTAN INVESTMENT BOND

03-Y

Auction No:	70th (3rd RO)	Coupon Start Date	17-Jul-25
Type of Bond:	03-Year PIB	Coupon Rate	10.50%
Auction Date:	14-Oct-25	Coupon Maturity	17-Jan-26
Settlement Date:	15-Oct-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	90
Maturity Date:	17-Jul-28	Target Amount in PKR Billion	50

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	500,000	98.1139	500,000	490,570	490,570	11.3000%	11.3000%	12,840	12,840	503,409	503,409
2	1,000,000	98.0682	1,500,000	980,682	1,471,252	11.3200%	11.3133%	25,679	38,519	1,006,361	1,509,771
3	10,000,000	98.0011	11,500,000	9,800,110	11,271,362	11.3493%	11.3446%	256,793	295,313	10,056,903	11,566,674
4	5,000,000	97.9996	16,500,000	4,899,980	16,171,342	11.3500%	11.3463%	128,397	423,709	5,028,377	16,595,051
5	500,000	97.9996	17,000,000	489,998	16,661,340	11.3500%	11.3464%	12,840	436,549	502,838	17,097,888
6	10,000,000	97.9438	27,000,000	9,794,380	26,455,720	11.3744%	11.3568%	256,793	693,342	10,051,173	27,149,062
7	500,000	97.9311	27,500,000	489,656	26,945,375	11.3800%	11.3572%	12,840	706,182	502,495	27,651,557
8	2,500,000	97.9128	30,000,000	2,447,820	29,393,195	11.3880%	11.3598%	64,198	770,380	2,512,018	30,163,575
9	2,500,000	97.9089	32,500,000	2,447,723	31,840,918	11.3897%	11.3621%	64,198	834,579	2,511,921	32,675,496
10	1,000,000	97.9083	33,500,000	979,083	32,820,001	11.3900%	11.3629%	25,679	860,258	1,004,762	33,680,259
11	10,000,000	97.8861	43,500,000	9,788,610	42,608,611	11.3997%	11.3714%	256,793	1,117,052	10,045,403	43,725,662
12	5,000,000	97.8854	48,500,000	4,894,270	47,502,881	11.4000%	11.3743%	128,397	1,245,448	5,022,667	48,748,329
13	500,000	97.8854	49,000,000	489,427	47,992,308	11.4000%	11.3746%	12,840	1,258,288	502,267	49,250,596
14	500,000	97.8398	49,500,000	489,199	48,481,507	11.4200%	11.3750%	12,840	1,271,128	502,039	49,752,634
15	10,000,000	97.8297	59,500,000	9,782,970	58,264,477	11.4244%	11.3833%	256,793	1,527,921	10,039,763	59,792,398
16	1,000,000	97.8170	60,500,000	978,170	59,242,647	11.4300%	11.3841%	25,679	1,553,601	1,003,849	60,796,247
17	5,000,000	97.7942	65,500,000	4,889,710	64,132,357	11.4400%	11.3884%	128,397	1,681,997	5,018,107	65,814,354
18	500,000	97.7942	66,000,000	488,971	64,621,328	11.4400%	11.3888%	12,840	1,694,837	501,811	66,316,164
19	10,000,000	97.7730	76,000,000	9,777,300	74,398,628	11.4493%	11.3967%	256,793	1,951,630	10,034,093	76,350,258
20	15,000,000	97.7714	91,000,000	14,665,710	89,064,338	11.4500%	11.4055%	385,190	2,336,821	15,050,900	91,401,158
21	500,000	97.7487	91,500,000	488,744	89,553,081	11.4600%	11.4058%	12,840	2,349,660	501,583	91,902,741
22	5,000,000	97.7259	96,500,000	4,886,295	94,439,376	11.4700%	11.4091%	128,397	2,478,057	5,014,692	96,917,433
23	1,000,000	97.7259	97,500,000	977,259	95,416,635	11.4700%	11.4098%	25,679	2,503,736	1,002,938	97,920,371
24	2,500,000	97.6815	100,000,000	2,442,038	97,858,673	11.4895%	11.4118%	64,198	2,567,935	2,506,236	100,426,607
25	1,000,000	97.6804	101,000,000	976,804	98,835,477	11.4900%	11.4125%	25,679	2,593,614	1,002,483	101,429,091
26	2,500,000	97.6578	103,500,000	2,441,445	101,276,922	11.4999%	11.4146%	64,198	2,657,813	2,505,643	103,934,734
27	1,000,000	97.5667	104,500,000	975,667	102,252,589	11.5400%	11.4158%	25,679	2,683,492	1,001,346	104,936,080
28	1,000,000	97.4985	105,500,000	974,985	103,227,574	11.5700%	11.4173%	25,679	2,709,171	1,000,664	105,936,745
29	1,000,000	97.4532	106,500,000	974,532	104,202,106	11.5900%	11.4189%	25,679	2,734,851	1,000,211	106,936,956
30	5,000,000	97.0910	111,500,000	4,854,550	109,056,656	11.7500%	11.4338%	128,397	2,863,247	4,982,947	111,919,903
	111,500,000			109,056,656				2,863,247		111,919,903	

05-YEAR PAKISTAN INVESTMENT BOND

05-Y

Auction No:	71st (3rd RO)	Coupon Start Date	17-Jul-25
Type of Bond:	05-Year PIB	Coupon Rate	11.00%
Auction Date:	14-Oct-25	Coupon Maturity	17-Jan-26
Settlement Date:	15-Oct-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	90
Maturity Date:	17-Jul-30	Target Amount in PKR Billion	100

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	207.100	98.4173	207.100	203.822	203.822	11.4300%	11.4300%	5.571	5.571	209.394	209.394
2	110.000	98.4173	317.100	108.259	312.081	11.4300%	11.4300%	2.959	8.531	111.218	320.612
3	207.100	98.3835	524.200	203.752	515.833	11.4395%	11.4337%	5.571	14.102	209.324	529.936
4	207.100	98.3461	731.300	203.675	719.508	11.4500%	11.4384%	5.571	19.674	209.246	739.182
5	207.100	98.2395	938.400	203.454	922.962	11.4800%	11.4475%	5.571	25.245	209.025	948.207
6	5,000.000	98.1688	5,938.400	4,908.440	5,831.402	11.4999%	11.4916%	134.511	159.756	5,042.951	5,991.158
7	500.000	98.1330	6,438.400	490.665	6,322.067	11.5100%	11.4931%	13.451	173.207	504.116	6,495.274
8	207.100	98.1330	6,645.500	203.233	6,525.301	11.5100%	11.4936%	5.571	178.778	208.805	6,704.079
9	1,000.000	98.0976	7,645.500	980.976	7,506.277	11.5200%	11.4970%	26.902	205.681	1,007.878	7,711.957
10	1,000.000	98.0621	8,645.500	980.621	8,486.898	11.5300%	11.5009%	26.902	232.583	1,007.523	8,719.480
11	2,000.000	98.0302	10,645.500	1,960.604	10,447.502	11.5390%	11.5080%	53.804	286.387	2,014.408	10,733.889
12	1,000.000	98.0267	11,645.500	980.267	11,427.769	11.5400%	11.5108%	26.902	313.289	1,007.169	11,741.058
13	500.000	97.9952	12,145.500	489.976	11,917.745	11.5489%	11.5123%	13.451	326.740	503.427	12,244.485
14	10,000.000	97.9916	22,145.500	9,799.160	21,716.905	11.5499%	11.5293%	269.022	595.762	10,068.182	22,312.667
15	1,000.000	97.9913	23,145.500	979.913	22,696.818	11.5500%	11.5302%	26.902	622.664	1,006.815	23,319.482
16	120.000	97.9913	23,265.500	117.590	22,814.407	11.5500%	11.5303%	3.228	625.893	120.818	23,440.300
17	85.000	97.9913	23,350.500	83.293	22,897.700	11.5500%	11.5304%	2.287	628.179	85.579	23,525.879
18	4,000.000	97.9240	27,350.500	3,916.960	26,814.660	11.5690%	11.5360%	107.609	735.788	4,024.569	27,550.448
19	9,000.000	97.9210	36,350.500	8,812.890	35,627.550	11.5699%	11.5444%	242.120	977.907	9,055.010	36,605.457
20	1,000.000	97.9205	37,350.500	979.205	36,606.755	11.5700%	11.5451%	26.902	1,004.810	1,006.107	37,611.565
21	2,500.000	97.9028	39,850.500	2,447.570	39,054.325	11.5750%	11.5470%	67.255	1,072.065	2,514.825	40,126.390
22	250.000	97.8890	40,100.500	244.723	39,299.047	11.5789%	11.5472%	6.726	1,078.791	251.448	40,377.838
23	5,000.000	97.8867	45,100.500	4,894.335	44,193.382	11.5796%	11.5508%	134.511	1,213.301	5,028.846	45,406.684
24	3,000.000	97.8851	48,100.500	2,936.553	47,129.935	11.5800%	11.5526%	80.707	1,294.008	3,017.260	48,423.943
25	5,000.000	97.8539	53,100.500	4,892.695	52,022.630	11.5888%	11.5560%	134.511	1,428.519	5,027.206	53,451.149
26	250.000	97.8537	53,350.500	244.634	52,267.265	11.5889%	11.5561%	6.726	1,435.244	251.360	53,702.509
27	15,000.000	97.8533	68,350.500	14,677.995	66,945.260	11.5890%	11.5634%	403.533	1,838.777	15,081.528	68,784.037
28	4,000.000	97.8533	72,350.500	3,914.132	70,859.392	11.5890%	11.5648%	107.609	1,946.386	4,021.741	72,805.777
29	5,000.000	97.8498	77,350.500	4,892.490	75,751.882	11.5900%	11.5664%	134.511	2,080.897	5,027.001	77,832.778
30	200.000	97.8498	77,550.500	195.700	75,947.581	11.5900%	11.5665%	5.380	2,086.277	201.080	78,033.858
31	500.000	97.8339	78,050.500	489.170	76,436.751	11.5945%	11.5666%	13.451	2,099.728	502.621	78,536.479
32	2,500.000	97.8328	80,550.500	2,445.820	78,882.571	11.5948%	11.5675%	67.255	2,166.984	2,513.075	81,049.554
33	500.000	97.8184	81,050.500	489.092	79,371.663	11.5989%	11.5677%	13.451	2,180.435	502.543	81,552.097
34	2,000.000	97.8180	83,050.500	1,956.360	81,328.023	11.5990%	11.5685%	53.804	2,234.239	2,010.164	83,562.262
35	5,000.000	97.8165	88,050.500	4,890.825	86,218.848	11.5994%	11.5702%	134.511	2,368.750	5,025.336	88,587.598
36	1,000.000	97.8145	89,050.500	978.145	87,196.993	11.6000%	11.5706%	26.902	2,395.652	1,005.047	89,592.645
37	5,000.000	97.7817	94,050.500	4,889.085	92,086.078	11.6093%	11.5726%	134.511	2,530.163	5,023.596	94,616.241
38	5,000.000	97.7459	99,050.500	4,887.295	96,973.373	11.6194%	11.5750%	134.511	2,664.674	5,021.806	99,638.046
39	200.000	97.7439	99,250.500	195.488	97,168.861	11.6200%	11.5751%	5.380	2,670.054	200.868	99,838.915
40	2,000.000	97.7121	101,250.500	1,954.242	99,123.103	11.6290%	11.5761%	53.804	2,723.859	2,008.046	101,846.961
41	5,000.000	97.7101	106,250.500	4,885.505	104,008.608	11.6296%	11.5787%	134.511	2,858.369	5,020.016	106,866.977
42	15,000.000	97.6821	121,250.500	14,652.315	118,660.923	11.6375%	11.5859%	403.533	3,261.902	15,055.848	121,922.825
43	1,000.000	97.6772	122,250.500	976.772	119,637.695	11.6389%	11.5864%	26.902	3,288.804	1,003.674	122,926.499
44	6,000.000	97.6768	128,250.500	5,860.608	125,498.303	11.6390%	11.5888%	161.413	3,450.217	6,022.021	128,948.520
45	5,000.000	97.6744	133,250.500	4,883.720	130,382.023	11.6397%	11.5907%	134.511	3,584.728	5,018.231	133,966.751
46	5,000.000	97.6733	138,250.500	4,883.665	135,265.688	11.6400%	11.5925%	134.511	3,719.239	5,018.176	138,984.927
47	500.000	97.6574	138,750.500	488.287	135,753.975	11.6445%	11.5927%	13.451	3,732.690	501.738	139,486.665
48	5,000.000	97.6421	143,750.500	4,882.105	140,636.080	11.6489%	11.5947%	134.511	3,867.201	5,016.616	144,503.280
49	2,000.000	97.6416	145,750.500	1,952.832	142,588.912	11.6490%	11.5954%	53.804	3,921.005	2,006.636	146,509.917
50	5,000.000	97.6384	150,750.500	4,881.920	147,470.832	11.6499%	11.5972%	134.511	4,055.516	5,016.431	151,526.348
51	5,000.000	97.6059	155,750.500	4,880.295	152,351.127	11.6591%	11.5992%	134.511	4,190.027	5,014.806	156,541.154

05-YEAR PAKISTAN INVESTMENT BOND

05-Y

Auction No:	71st (3rd RO)	Coupon Start Date	17-Jul-25
Type of Bond:	05-Year PIB	Coupon Rate	11.00%
Auction Date:	14-Oct-25	Coupon Maturity	17-Jan-26
Settlement Date:	15-Oct-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	90
Maturity Date:	17-Jul-30	Target Amount in PKR Billion	100

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
52	200.000	97.6028	155,950.500	195.206	152,546.332	11.6600%	11.5993%	5.380	4,195.407	200.586	156,741.740
53	6,000.000	97.5711	161,950.500	5,854.266	158,400.598	11.6690%	11.6019%	161.413	4,356.821	6,015.679	162,757.419
54	2,500.000	97.5500	164,450.500	2,438.750	160,839.348	11.6750%	11.6030%	67.255	4,424.076	2,506.005	165,263.424
55	5,000.000	97.5324	169,450.500	4,876.620	165,715.968	11.6800%	11.6052%	134.511	4,558.587	5,011.131	170,274.555
56	1,000.000	97.4976	170,450.500	974.976	166,690.944	11.6899%	11.6057%	26.902	4,585.489	1,001.878	171,276.433
57	10,000.000	97.4621	180,450.500	9,746.210	176,437.154	11.7000%	11.6110%	269.022	4,854.511	10,015.232	181,291.665
58	2,500.000	97.4269	182,950.500	2,435.673	178,872.827	11.7100%	11.6123%	67.255	4,921.766	2,502.928	183,794.593
59	5,000.000	97.3918	187,950.500	4,869.590	183,742.417	11.7200%	11.6152%	134.511	5,056.277	5,004.101	188,798.694
60	1,500.000	97.3215	189,450.500	1,459.823	185,202.239	11.7400%	11.6162%	40.353	5,096.630	1,500.176	190,298.869
61	5,000.000	97.2865	194,450.500	4,864.325	190,066.564	11.7500%	11.6196%	134.511	5,231.141	4,998.836	195,297.705
62	1,000.000	97.2865	195,450.500	972.865	191,039.429	11.7500%	11.6203%	26.902	5,258.043	999.767	196,297.472
63	10,000.000	97.1463	205,450.500	9,714.630	200,754.059	11.7900%	11.6285%	269.022	5,527.065	9,983.652	206,281.124
64	5,000.000	97.1463	210,450.500	4,857.315	205,611.374	11.7900%	11.6324%	134.511	5,661.576	4,991.826	211,272.950
65	5,000.000	97.0063	215,450.500	4,850.315	210,461.689	11.8300%	11.6370%	134.511	5,796.087	4,984.826	216,257.776
66	5,000.000	96.8318	220,450.500	4,841.590	215,303.279	11.8800%	11.6425%	134.511	5,930.598	4,976.101	221,233.877
	220,450.500			215,303.279				5,930.598		221,233.877	

10-YEAR PAKISTAN INVESTMENT BOND

10-Y

Auction No:	72nd (3rd RO)	Coupon Start Date	17-Jul-25
Type of Bond:	10-Year PIB	Coupon Rate	11.50%
Auction Date:	14-Oct-25	Coupon Maturity	17-Jan-26
Settlement Date:	15-Oct-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	90
Maturity Date:	17-Jul-35	Target Amount in PKR Billion	150

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	85,000.000	97.7981	85,000.000	83,128.385	83,128.385	11.8799%	11.8799%	2,390.625	2,390.625	85,519.010	85,519.010
2	65,000.000	97.7420	150,000.000	63,532.300	146,660.685	11.8899%	11.8842%	1,828.125	4,218.750	65,360.425	150,879.435
3	50,000.000	97.7140	200,000.000	48,857.000	195,517.685	11.8949%	11.8869%	1,406.250	5,625.000	50,263.250	201,142.685
4	870.000	97.5737	200,870.000	848.891	196,366.576	11.9200%	11.8870%	24.469	5,649.469	873.360	202,016.045
5	55,000.000	97.5463	255,870.000	53,650.465	250,017.041	11.9249%	11.8952%	1,546.875	7,196.344	55,197.340	257,213.385
6	870.000	97.4621	256,740.000	847.920	250,864.961	11.9400%	11.8953%	24.469	7,220.813	872.389	258,085.774
7	45,000.000	97.4347	301,740.000	43,845.615	294,710.576	11.9449%	11.9027%	1,265.625	8,486.438	45,111.240	303,197.014
8	5,000.000	97.4063	306,740.000	4,870.315	299,580.891	11.9500%	11.9035%	140.625	8,627.063	5,010.940	308,207.954
9	5,000.000	97.3506	311,740.000	4,867.530	304,448.421	11.9600%	11.9044%	140.625	8,767.688	5,008.155	313,216.109
10	5,000.000	97.2949	316,740.000	4,864.745	309,313.166	11.9700%	11.9054%	140.625	8,908.313	5,005.370	318,221.479
11	5,000.000	97.2393	321,740.000	4,861.965	314,175.131	11.9800%	11.9066%	140.625	9,048.938	5,002.590	323,224.069
12	5,000.000	97.1838	326,740.000	4,859.190	319,034.321	11.9900%	11.9079%	140.625	9,189.563	4,999.815	328,223.884
13	831.000	97.1838	327,571.000	807.597	319,841.919	11.9900%	11.9081%	23.372	9,212.934	830.969	329,054.853
14	5,000.000	97.1282	332,571.000	4,856.410	324,698.329	12.0000%	11.9095%	140.625	9,353.559	4,997.035	334,051.888
15	831.000	97.1282	333,402.000	807.135	325,505.464	12.0000%	11.9097%	23.372	9,376.931	830.507	334,882.395
16	2,904.000	97.0727	336,306.000	2,818.991	328,324.455	12.0100%	11.9106%	81.675	9,458.606	2,900.666	337,783.062
17	1,000.000	97.0727	337,306.000	970.727	329,295.182	12.0100%	11.9109%	28.125	9,486.731	998.852	338,781.914
18	831.000	97.0727	338,137.000	806.674	330,101.857	12.0100%	11.9111%	23.372	9,510.103	830.046	339,611.960
19	103,000.000	97.0173	441,137.000	99,927.819	430,029.676	12.0200%	11.9365%	2,896.875	12,406.978	102,824.694	442,436.654
20	1,000.000	97.0173	442,137.000	970.173	430,999.849	12.0200%	11.9367%	28.125	12,435.103	998.298	443,434.952
21	831.000	97.0173	442,968.000	806.214	431,806.062	12.0200%	11.9369%	23.372	12,458.475	829.586	444,264.537
22	750.000	97.0173	443,718.000	727.630	432,533.692	12.0200%	11.9370%	21.094	12,479.569	748.724	445,013.261
23	831.000	96.9619	444,549.000	805.753	433,339.445	12.0300%	11.9372%	23.372	12,502.941	829.125	445,842.386
24	500.000	96.9204	445,049.000	484.602	433,824.047	12.0375%	11.9373%	14.063	12,517.003	498.665	446,341.051
25	5,000.000	96.9121	450,049.000	4,845.605	438,669.652	12.0390%	11.9384%	140.625	12,657.628	4,986.230	451,327.281
26	2,000.000	96.9121	452,049.000	1,938.242	440,607.894	12.0390%	11.9389%	56.250	12,713.878	1,994.492	453,321.773
27	1,000.000	96.6305	453,049.000	966.305	441,574.199	12.0900%	11.9392%	28.125	12,742.003	994.430	454,316.203
28	250.000	96.6305	453,299.000	241.576	441,815.776	12.0900%	11.9393%	7.031	12,749.034	248.608	454,564.810
29	250.000	96.5765	453,549.000	241.441	442,057.217	12.0998%	11.9394%	7.031	12,756.066	248.473	454,813.283
30	1,000.000	96.5754	454,549.000	965.754	443,022.971	12.1000%	11.9397%	28.125	12,784.191	993.879	455,807.162
31	250.000	96.4665	454,799.000	241.166	443,264.137	12.1198%	11.9398%	7.031	12,791.222	248.198	456,055.359
32	250.000	96.3566	455,049.000	240.892	443,505.029	12.1398%	11.9399%	7.031	12,798.253	247.923	456,303.282
33	5,000.000	96.3555	460,049.000	4,817.775	448,322.804	12.1400%	11.9421%	140.625	12,938.878	4,958.400	461,261.682
34	1,000.000	96.3555	461,049.000	963.555	449,286.359	12.1400%	11.9425%	28.125	12,967.003	991.680	462,253.362
35	500.000	96.3555	461,549.000	481.778	449,768.136	12.1400%	11.9428%	14.063	12,981.066	495.840	462,749.202
36	250.000	96.2469	461,799.000	240.617	450,008.753	12.1598%	11.9429%	7.031	12,988.097	247.649	462,996.850
37	250.000	96.1374	462,049.000	240.344	450,249.097	12.1798%	11.9430%	7.031	12,995.128	247.375	463,244.225
38	2,500.000	96.1090	464,549.000	2,402.725	452,651.822	12.1850%	11.9443%	70.313	13,065.441	2,473.038	465,717.263
39	1,000.000	96.0816	465,549.000	960.816	453,612.638	12.1900%	11.9448%	28.125	13,093.566	988.941	466,706.204
40	500.000	96.0281	466,049.000	480.141	454,092.778	12.1998%	11.9451%	14.063	13,107.628	494.203	467,200.407
41	1,000.000	96.0270	467,049.000	960.270	455,053.048	12.2000%	11.9457%	28.125	13,135.753	988.395	468,188.802
42	500.000	95.9189	467,549.000	479.595	455,532.643	12.2198%	11.9459%	14.063	13,149.816	493.657	468,682.459
43	1,000.000	95.8088	468,549.000	958.088	456,490.731	12.2400%	11.9466%	28.125	13,177.941	986.213	469,668.672
44	500.000	95.8088	469,049.000	479.044	456,969.775	12.2400%	11.9469%	14.063	13,192.003	493.107	470,161.778
45	5,000.000	95.7598	474,049.000	4,787.990	461,757.765	12.2490%	11.9501%	140.625	13,332.628	4,928.615	475,090.393
46	1,000.000	95.5914	475,049.000	955.914	462,713.679	12.2800%	11.9508%	28.125	13,360.753	984.039	476,074.432
47	5,000.000	95.5642	480,049.000	4,778.210	467,491.889	12.2850%	11.9542%	140.625	13,501.378	4,918.835	480,993.267
48	1,000.000	95.5371	481,049.000	955.371	468,447.260	12.2900%	11.9549%	28.125	13,529.503	983.496	481,976.763
49	2,000.000	95.4840	483,049.000	1,909.680	470,356.940	12.2998%	11.9564%	56.250	13,585.753	1,965.930	483,942.693
50	500.000	95.3746	483,549.000	476.873	470,833.813	12.3200%	11.9567%	14.063	13,599.816	490.936	484,433.629
51	2,000.000	95.2676	485,549.000	1,905.352	472,739.165	12.3398%	11.9583%	56.250	13,656.066	1,961.602	486,395.231

10-YEAR PAKISTAN INVESTMENT BOND

10-Y

Auction No:	72nd (3rd RO)	Coupon Start Date	17-Jul-25
Type of Bond:	10-Year PIB	Coupon Rate	11.50%
Auction Date:	14-Oct-25	Coupon Maturity	17-Jan-26
Settlement Date:	15-Oct-25	No of days for current coupon	184
Issue Date:	17-Jul-25	Accrued Coupon Days	90
Maturity Date:	17-Jul-35	Target Amount in PKR Billion	150

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
52	1,000.000	95.2665	486,549.000	952.665	473,691.830	12.3400%	11.9591%	28.125	13,684.191	980.790	487,376.021
53	5,000.000	95.2125	491,549.000	4,760.625	478,452.455	12.3500%	11.9631%	140.625	13,824.816	4,901.250	492,277.271
54	1,000.000	95.1586	492,549.000	951.586	479,404.041	12.3600%	11.9639%	28.125	13,852.941	979.711	493,256.982
55	3,750.000	95.0519	496,299.000	3,564.446	482,968.487	12.3798%	11.9670%	105.469	13,958.409	3,669.915	496,926.897
56	1,000.000	94.9970	497,299.000	949.970	483,918.457	12.3900%	11.9679%	28.125	13,986.534	978.095	497,904.992
57	1,000.000	94.9432	498,299.000	949.432	484,867.889	12.4000%	11.9688%	28.125	14,014.659	977.557	498,882.549
58	500.000	94.7821	498,799.000	473.911	485,341.800	12.4300%	11.9692%	14.063	14,028.722	487.973	499,370.522
59	500.000	94.7821	499,299.000	473.911	485,815.710	12.4300%	11.9697%	14.063	14,042.784	487.973	499,858.495
60	5,000.000	94.7285	504,299.000	4,736.425	490,552.135	12.4400%	11.9743%	140.625	14,183.409	4,877.050	504,735.545
61	1,000.000	94.6749	505,299.000	946.749	491,498.884	12.4500%	11.9753%	28.125	14,211.534	974.874	505,710.419
62	5,000.000	94.5145	510,299.000	4,725.725	496,224.609	12.4800%	11.9802%	140.625	14,352.159	4,866.350	510,576.769
63	5,000.000	94.4077	515,299.000	4,720.385	500,944.994	12.5000%	11.9853%	140.625	14,492.784	4,861.010	515,437.779
64	7,500.000	91.7938	522,799.000	6,884.535	507,829.529	12.9999%	11.9998%	210.938	14,703.722	7,095.473	522,533.251
	522,799.000			507,829.529				14,703.722		522,533.251	

15-YEAR PAKISTAN INVESTMENT BOND - ZERO COUPON**15-Y**

Auction No:	68th (4th RO)	Issue Date:	19-Jun-25
Type of Bond:	15-Year PIB	Maturity Date:	19-Jun-40
Auction Date:	14-Oct-25	No. of Days to Maturity	5361
Settlement Date:	15-Oct-25	Target Amount in PKR Billion	50

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	AMOUNT OF DISCOUNT	CUM. DISCOUNT AMOUNT
1	5,000.000	18.3413	5,000.000	917.065	917.065	12.2500%	12.2500%	4,082.935	4,082.935
2	15,000.000	18.2934	20,000.000	2,744.010	3,661.075	12.2700%	12.2650%	12,255.990	16,338.925
3	30,000.000	18.2456	50,000.000	5,473.680	9,134.755	12.2900%	12.2800%	24,526.320	40,865.245
4	25,000.000	18.2218	75,000.000	4,555.450	13,690.205	12.3000%	12.2867%	20,444.550	61,309.795
5	25,000.000	18.1742	100,000.000	4,543.550	18,233.755	12.3200%	12.2950%	20,456.450	81,766.245
6	25,000.000	18.1268	125,000.000	4,531.700	22,765.455	12.3400%	12.3040%	20,468.300	102,234.545
7	280,000.000	18.1031	405,000.000	50,688.680	73,454.135	12.3500%	12.3358%	229,311.320	331,545.865
8	5,000.000	18.0559	410,000.000	902.795	74,356.930	12.3700%	12.3362%	4,097.205	335,643.070
9	100,000.000	17.7811	510,000.000	17,781.100	92,138.030	12.4875%	12.3659%	82,218.900	417,861.970
10	5,000.000	17.2953	515,000.000	864.765	93,002.795	12.7000%	12.3691%	4,135.235	421,997.205
11	2,500.000	15.5900	517,500.000	389.750	93,392.545	13.4999%	12.3746%	2,110.250	424,107.455
	517,500.000			93,392.545				424,107.455	